



Davis Accounting

Michael Davis CA

ABN: 64 168 321 293

**To: The Members
AFL Townsville Umpires' Association**

Financial Statements and Independent Audit Report

**For The Period:
1 November 2022 to 31 October 2023**



**Chartered
Accountants**

*Liability limited by a scheme approved under
Professional Standards Legislation*

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Aitkenvale QLD 4814
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Independent Audit Report To: The Members AFL Townsville Umpires' Association

Scope

The Financial Report and Members' Responsibility

The financial statements of AFL Townsville Umpires' Association, for the period 1 November 2022 to 31 October 2023 comprises the attached Balance Sheet, Profit & Loss Statement and accompanying notes to the financial statements.

The members of the association are responsible for the preparation and true and fair presentation of the financial report and information contained therein. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Association. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in compliance with Australian Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Association's financial position, and of its performance as represented by the results of its operations.

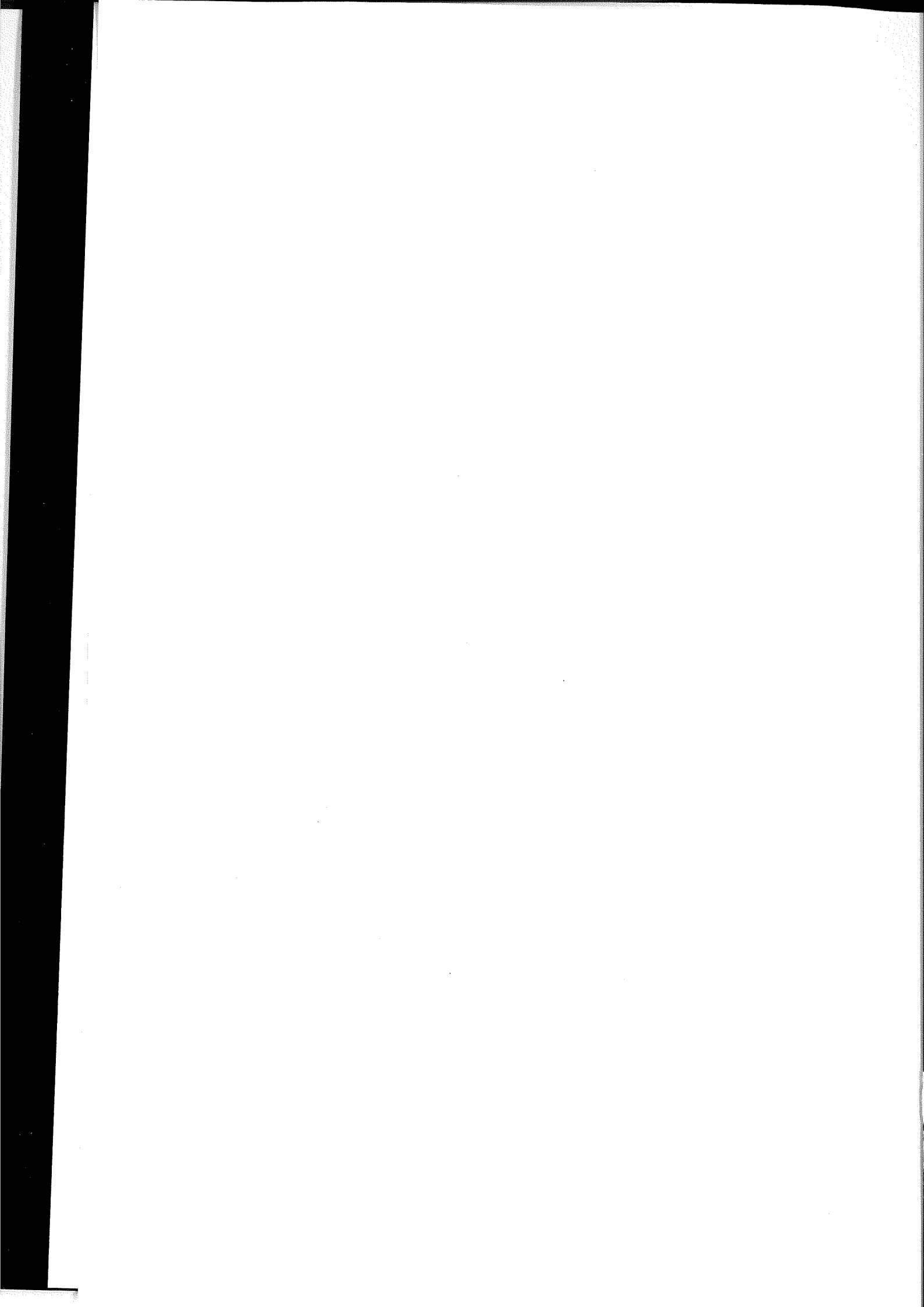
We formed our audit opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the members.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions were accurately reflected in the financial report.

These, and our other procedures, did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the members and management of the Association.



Independence

We are independent of the Association and have met the independence requirements of Australian professional ethical pronouncements. We have given to the members of the Association a written auditors independence declaration, a copy of which is included in the financial report.

Qualification

As an audit procedure, it was not practicable to extend our examination of receipts beyond the accounting for the amounts as shown by the books and records of the Association.

Qualified Audit Opinion

In our opinion, except for the matter referred to in the qualification paragraph, the financial report of AFL Townsville Umpires' Association for the period 1 November 2022 to 31 October 2023, comprising the attached balance Sheet, Profit & Loss Statement and accompanying notes to the financial statements:

- a) Gives a true and fair view of the association's financial position as at 31 October 2023 and of its performance for the year ended on that date with descriptions representing accurate classifications of the nature of the income and expenses;
- b) Complying with Australian Accounting Standards in Australia;
- c) Meets other mandatory professional reporting requirements.
- d) It was not possible for our examination to include audit procedures to extend beyond the amounts of income recorded in the accounting records of the Association;

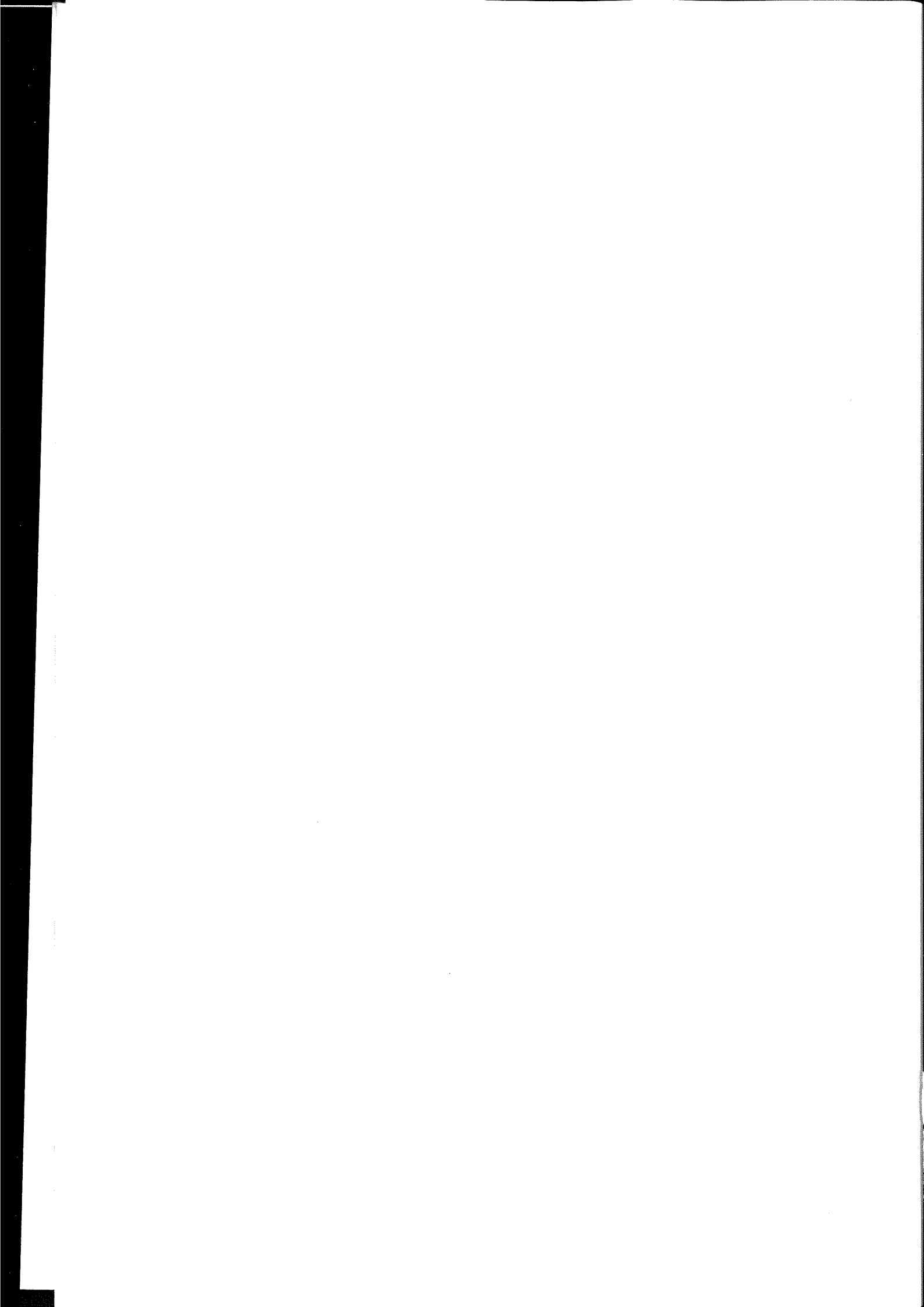


Principal: M. T. Davis

Name of Firm: Davis Accounting

Address: 7/31-33 Fleming Street, Aitkenvale QLD 4814

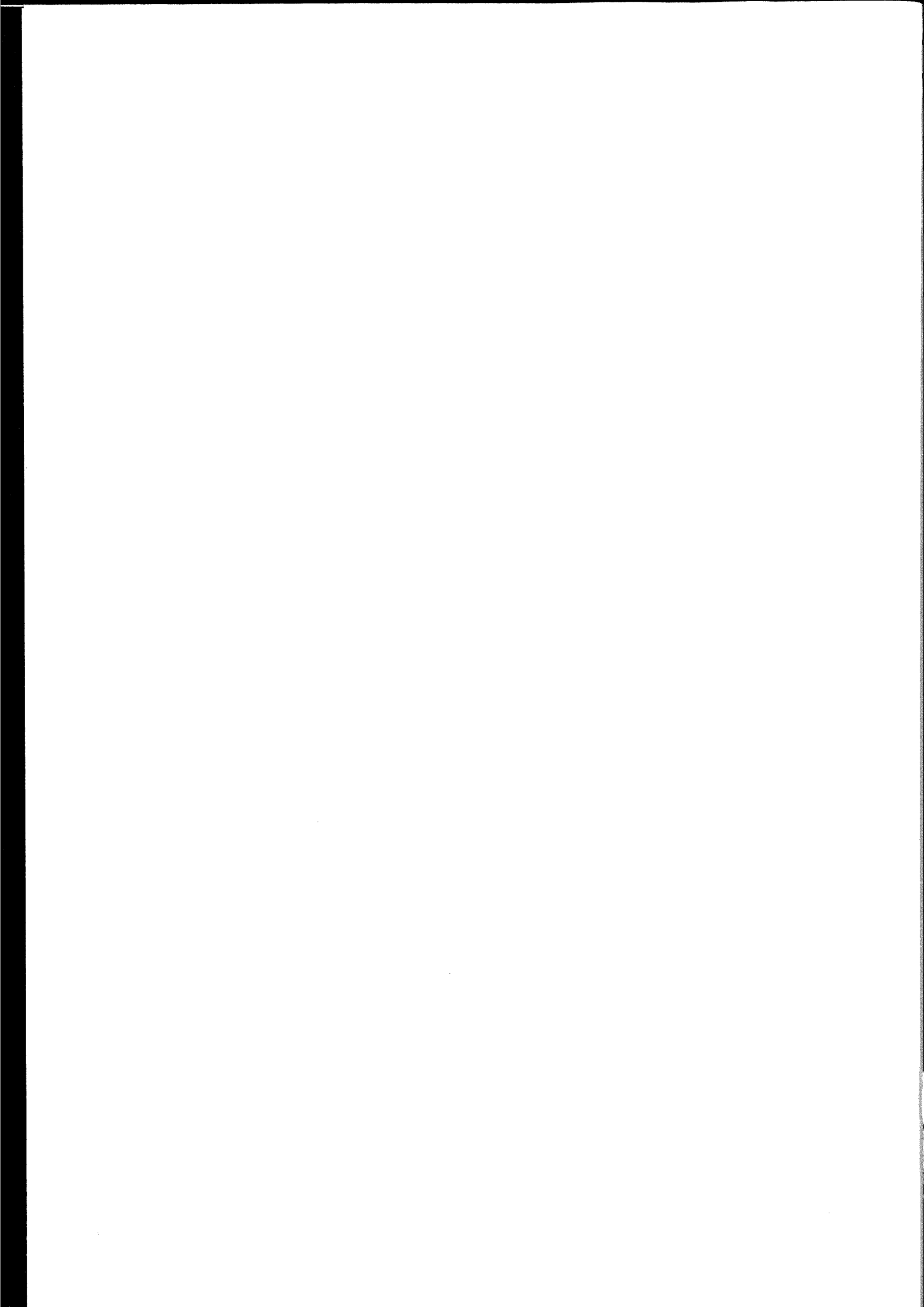
Date: 5 December 2023



AFL Townsville Umpires' Association

Balance Sheet As at 31 October 2023

	As at 31 October 2023	As at 31 October 2022
Assets		
Current Assets		
Westpac - 008	\$ 1,451.13	\$ 609.00
Westpac - 726	\$ 16,349.54	\$ 15,546.00
Floats & Petty Cash	\$ -	\$ 240.00
Receivables - Trade Debtors	\$ 500.00	\$ -
Total Current Assets	\$ 18,300.67	\$ 16,395.00
Fixed Assets		
Electronic Equipment	\$ 29,791.23	\$ 8,474.00
Accumulated depreciation	-\$ 8,332.00	-\$ 5,147.00
Umpire Equipment	\$ 5,796.40	\$ 5,796.00
Accumulated depreciation	-\$ 4,349.00	-\$ 3,485.00
Total Fixed Assets	\$ 22,906.63	\$ 5,638.00
Total Assets	\$ 41,207.30	\$ 22,033.00
Liabilities		
Current Liabilities		
Trade Creditors	\$ 1,107.30	\$ -
Total Current Liabilities	\$ 1,107.30	\$ -
Total Liabilities	\$ 1,107.30	\$ -
Net Assets	\$ 40,100.00	\$ 22,033.00
Equity		
Opening Balance	\$ 22,033.00	\$ 24,039.00
Operating Surplus / (Deficit)	\$ 18,067.00	-\$ 2,006.00
Total Equity	\$ 40,100.00	\$ 22,033.00



AFL Townsville Umpires' Association

Notes to and forming part of the accounts For the period 1 November 2022 to 31 October 2023

Note 1: Statement of Accounting Policies

In order to assist in an understanding of the figures presented in the accounts, the following summary explains the significant accounting policies which have been adopted in the preparation of the Association's accounts. Except where otherwise stated, the accounting policies adopted by the Association follow the accounting standards issued by the Australian Accounting Bodies.

Historical Costs Basis:

These accounts have been prepared on the basis of historical cost and, except where stated, do not reflect the changes in the purchasing power of money or current valuations of non-monetary assets.

Cash Funds:

The cash funds of the Association are as described in Current Assets.

Property, Plant and Equipment:

Property, plant and equipment are included at cost. All assets, excluding freehold land and buildings are depreciated over the effective lives of the asset based on the prime cost standard.

Current/Non-Current Classification

Assets and liabilities are classified as either 'current' or 'non-current' in the Statement of Financial Position and associated notes.

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the Association does not have an unconditional right to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

Income Tax:

The Association is a statutory body formed under the *Statutory Financial Arrangement Act* and is exempt from income tax under section 50-1 of the *Income Tax Assessment Act 1997*.

Contingent Liabilities:

There were no known contingent liabilities or assets of a significant nature as at 31 October 2023.

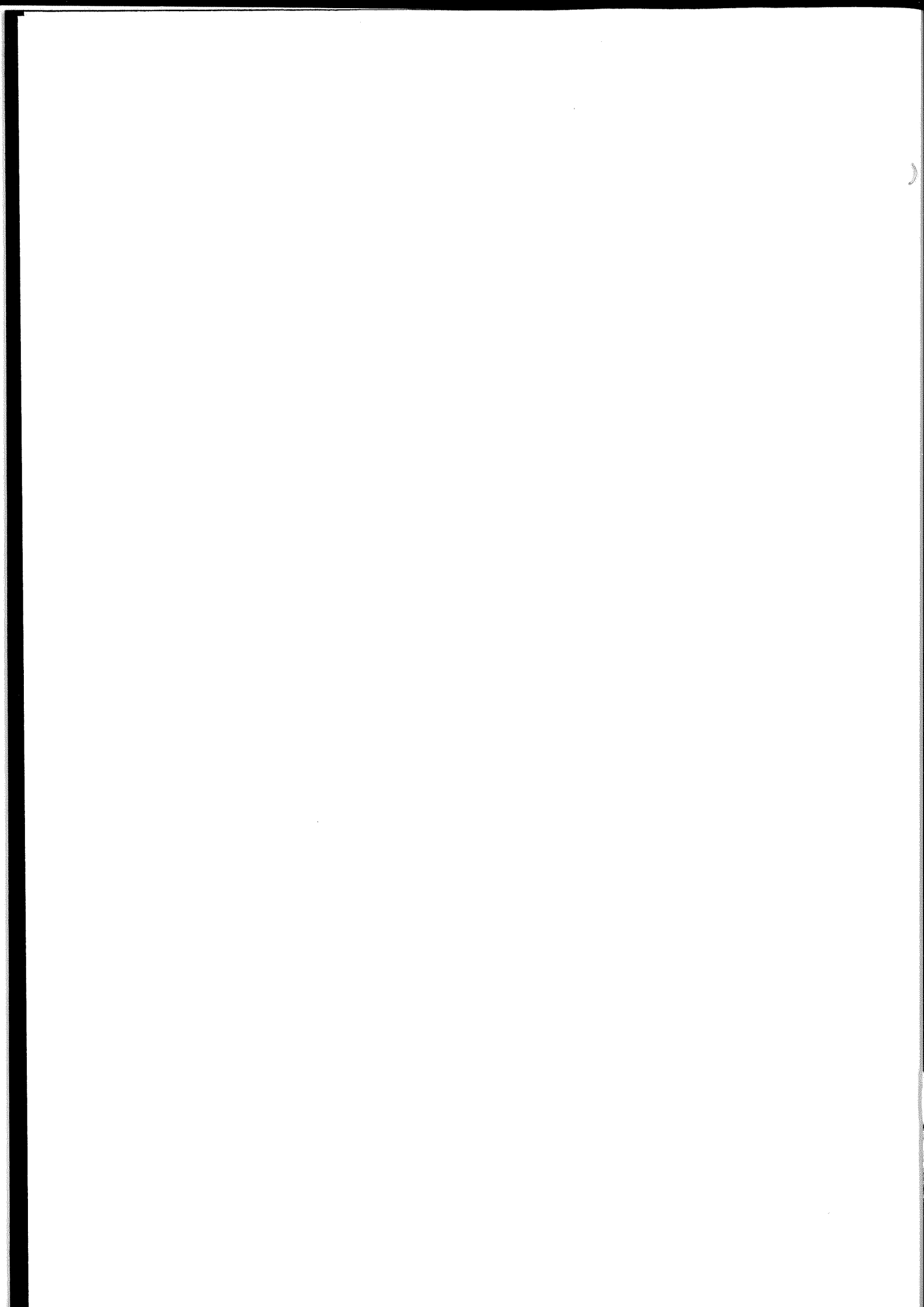
Subsequent Events

There were no other events that have the potential to significantly affect the ongoing structure and financial activities of the Association.

AFL Townsville Umpires' Association

Profit & Loss Statement For the Year Ending 31 October 2023

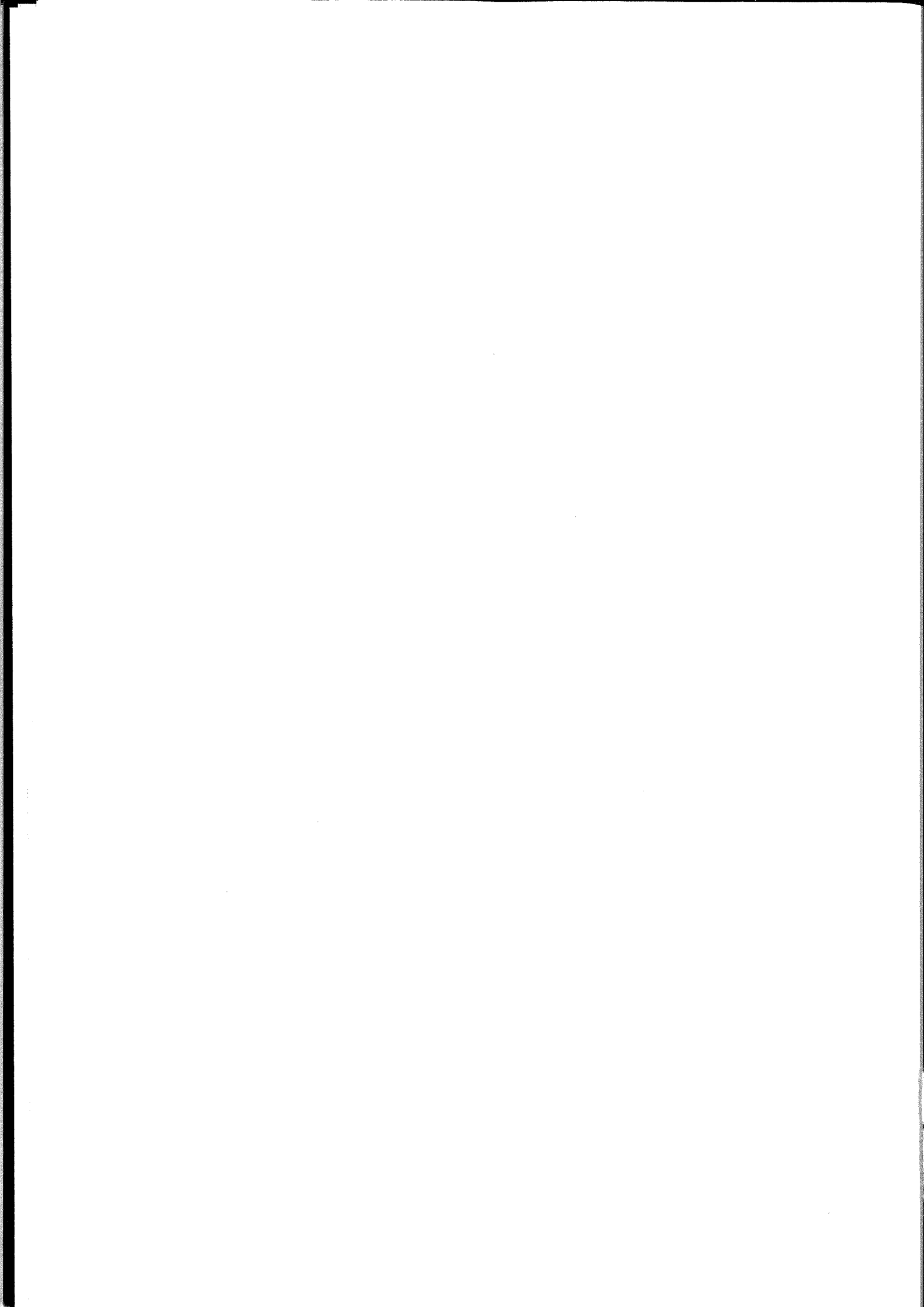
	1 November 2022 to 31 October 2023	1 November 2021 to 31 October 2022
Trading Income		
Food & Drinks Income	\$ 52.00	\$ 2,401.00
Total Income	\$ 52.00	\$ 2,401.00
Cost of Goods Sold		
Opening Stock	\$ -	\$ -
Purchases	\$ -	\$ 5,369.00
Closing Stock	\$ -	\$ -
Total Cost of Goods Sold	\$ -	\$ 5,369.00
Trading Profit	\$ 52.00	-\$ 2,968.00
Gross Profit Percentage	100.00%	-123.62%



AFL Townsville Umpires' Association

Profit & Loss Statement For the Year Ending 31 October 2023

	1 November 2022 to 31 October 2023	1 November 2021 to 31 October 2022
Income		
Trading Profit	\$ 52.00	-\$ 2,968.00
Umpire Comms Equipment Sales	\$ 220.00	\$ 350.00
Uniforms Sales	\$ 703.20	\$ 596.00
Match Fees	\$ 250.00	\$ 310.00
Membership Fees	\$ 2,170.00	\$ 1,825.00
Presentation Night	\$ 62.00	\$ 1,685.00
Raffles	\$ 395.00	\$ 178.00
Functions	\$ 2,287.00	\$ -
Wine Fundraiser	\$ -	\$ 60.00
Grants	\$ 21,864.20	\$ 500.00
Donations	\$ 1,536.00	\$ 1,323.00
Other Incomes	\$ 83.00	\$ 1,357.00
Sponsorship	\$ 4,500.00	\$ 4,250.00
Total Income	\$ 34,122.40	\$ 9,466.00
Gross Profit	\$ 34,122.40	\$ 9,466.00
Expenses		
Advertising	\$ 33.00	\$ -
Audit	\$ 550.00	\$ 415.00
Bank Charges - Merchant Fees	\$ 14.60	\$ 12.00
Depreciation	\$ 4,049.00	\$ 3,708.00
Discounts Given	\$ 1.00	\$ -
Equipment Expenses	\$ 1,370.00	\$ 1,343.00
Function Expenses	\$ 4,250.00	\$ 958.00
Gifts - Committee Members	\$ 90.00	\$ -
Incorporation Fees	\$ 60.05	\$ 59.00
Insurance	\$ 900.00	\$ 450.00
Presentation Night Expenses	\$ 1,666.50	\$ 3,033.00
Subscriptions	\$ 632.40	\$ 632.00
Travel	\$ 163.20	\$ -
Trophies/Awards	\$ 802.30	\$ 718.00
Uniforms	\$ 1,324.55	\$ -
Website Maintenance	\$ 149.12	\$ 76.00
Other Fees	\$ -	\$ 68.00
Total Expenses	\$ 16,055.72	\$ 11,472.00
Operating Profit / (Loss)	\$ 18,066.68	-\$ 2,006.00



AFL Townsville Umpires' Association

Profit & Loss Statement For the Year Ending 31 October 2023

	1 November 2022 to 31 October 2023	1 November 2021 to 31 October 2022
Other Income		
Prior Year - Rounding Adjustment	\$ 0.32	\$ -
Total Other Income	\$ 0.32	\$ -
Net Profit / (Loss)	\$ 18,067.00	-\$ 2,006.00



AFL Townsville Umpires' Association Members' Declaration

The members of the association declare that:

- The special purpose financial statements present fairly the Association's financial position as at 31 October 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1.
- There are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

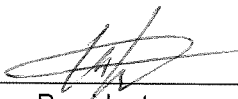
This declaration is made in accordance with a resolution of the Board of Members.

On behalf of the Members:




President

Date: 9/12/23



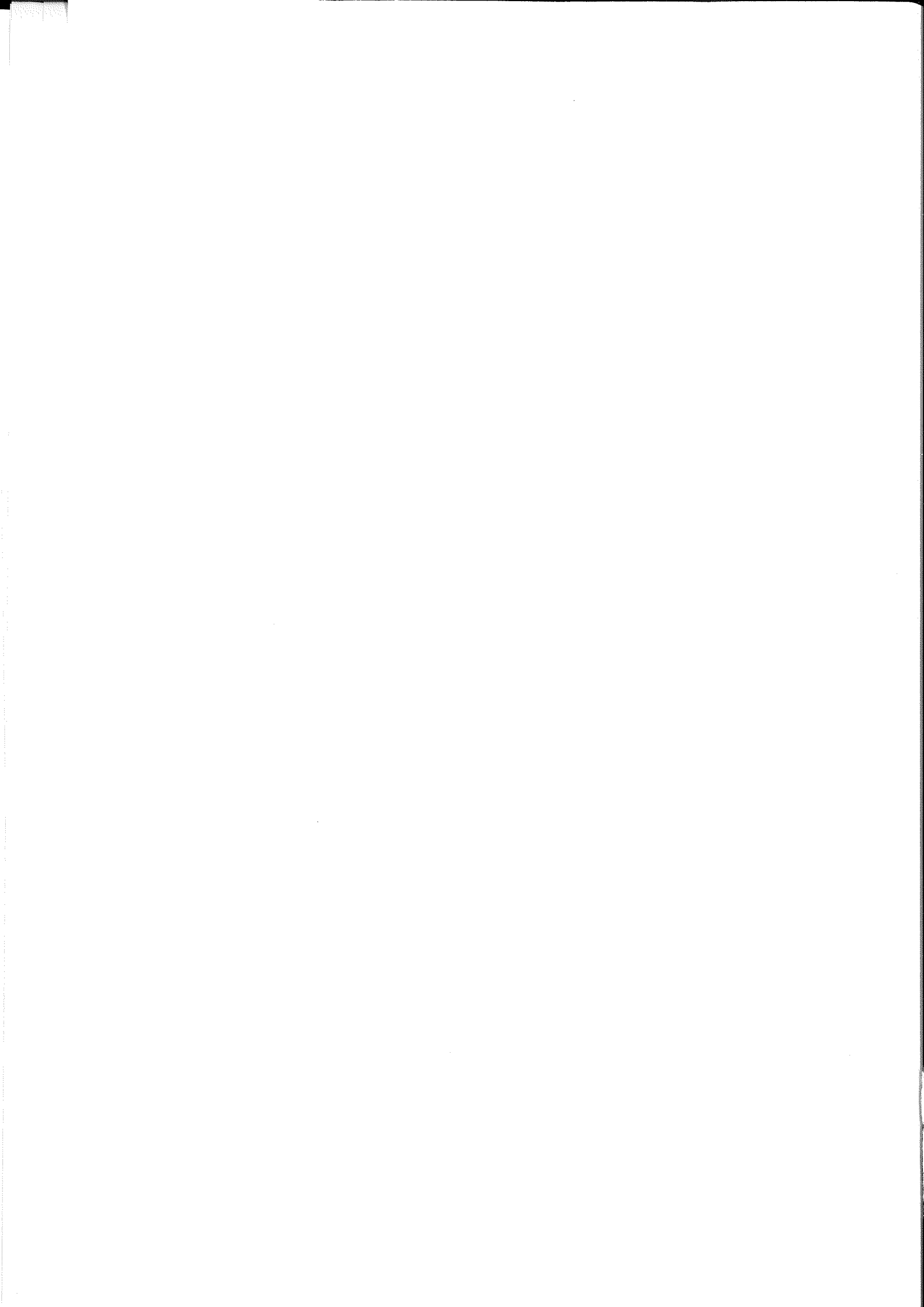
Vice President

Date: 9/12/23



Treasurer

Date: 9/12/23



Auditors' Independence Declaration
To: The Members
AFL Townsville Umpires' Association

I hereby declare that to the best of my knowledge and belief, during the year ended 31 October 2023, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



Principal: M. T. Davis

Name of Firm: Davis Accounting

Address: 7/31-33 Fleming Street, Aitkenvale QLD 4814

Date: 5 December 2023



Depreciation Worksheet

2023

Title Fixed Asset Schedule

Transfer to

Private Use % (default private use % for this worksheet)

Total Cost	Opening	Acquisition Date	Acquisition Cost	Total Value	Rate %	Type P/D	Decline in Value	Private Portion	Closing
All Assets (10)									
SD Cards 20/8/21									
234	67		0	67	67.00	D	45	0	22
Square Scanner 19/3/21									
59	31		0	31	33.33	D	10	0	21
Agility Kit & Medicine Balls 18/2/21									
645	330		0	330	33.33	D	110	0	220
BBQ 17/2/21									
549	237		0	237	40.00	D	95	0	142
Umpire Microphone Comms Kit 2/10/21									
4,267	1,819		0	1,819	40.00	D	728	0	1,091
Esky 12/8/20									
299	196		0	196	20.00	D	39	0	157
Electronic Equipment									
3,914	1,409		0	1,409	40.00	D	564	0	845
Umpire Equipment									
4,304	1,550		0	1,550	40.00	D	620	0	930
2 Powerlite LED Lighting Tower 23/3/23									
20,971	0	23/03/2023	20,971	20,971	14.28	P	1,830	0	19,141
2 Electrical Leads 8/8/23									
346	0	08/08/2023	346	346	10.00	P	8	0	338

Total Cost	Opening	Acquisition Cost	Total Value	Decline in Value	Private	Closing
35,588	5,639	21,317	26,956	4,049	0	22,907

	Deduct for Private Use	<input type="text" value="0"/>
	Net Depreciation	<input type="text"/>
Disposals: {	Deduct for Private Use	<input type="text"/>
	Net Adjustment	<input type="text"/>
	Total Claimed for Depreciation	<input type="text" value="4,049"/>

Total Assets - 10 [On hand the full year - 8, Acquisitions - 2, Disposals - 0]